# ASEAN Business Outlook Survey 2017



The American Chamber of Commerce in Singapore &

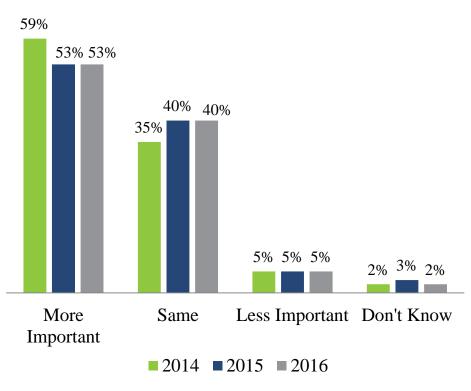
the U.S. Chamber of Commerce

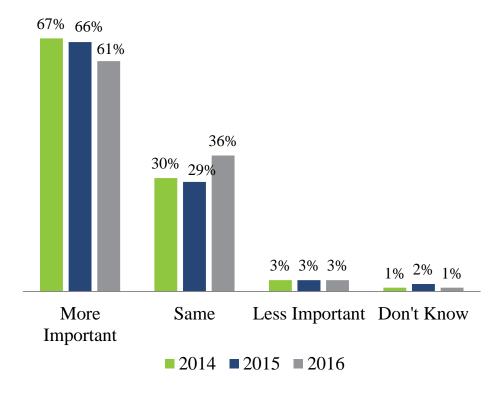


# Importance of ASEAN Markets in Terms of Worldwide Revenues

#### Over the Past 2 Years

#### Over the Next 2 Years

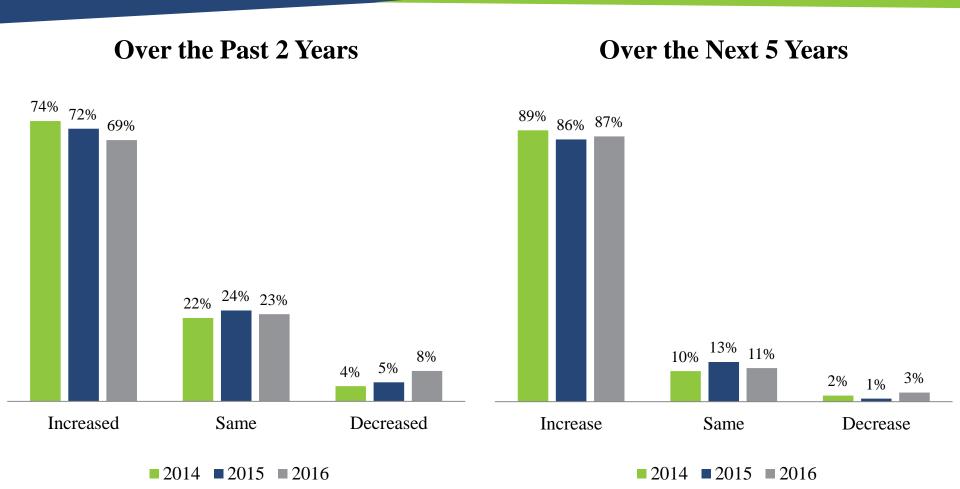








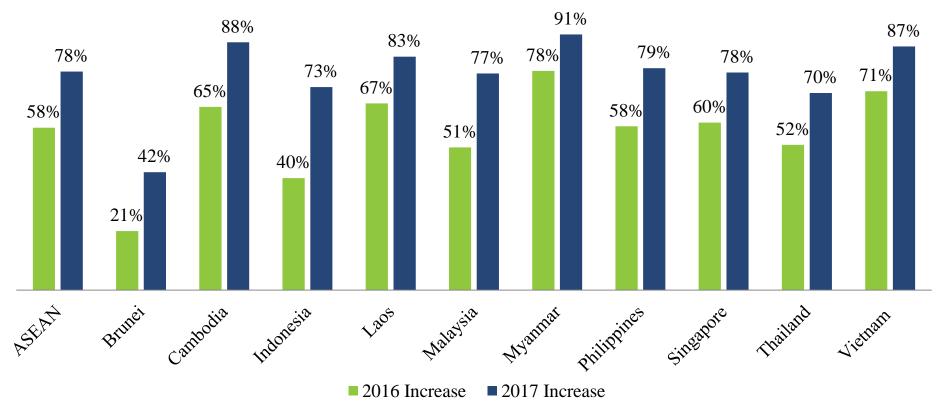
## Level of Trade & Investment in ASEAN





### ASEAN Profit Outlook in 2016 & 2017

#### Profit Increase Outlook in 2016 & 2017, Compared to 2015

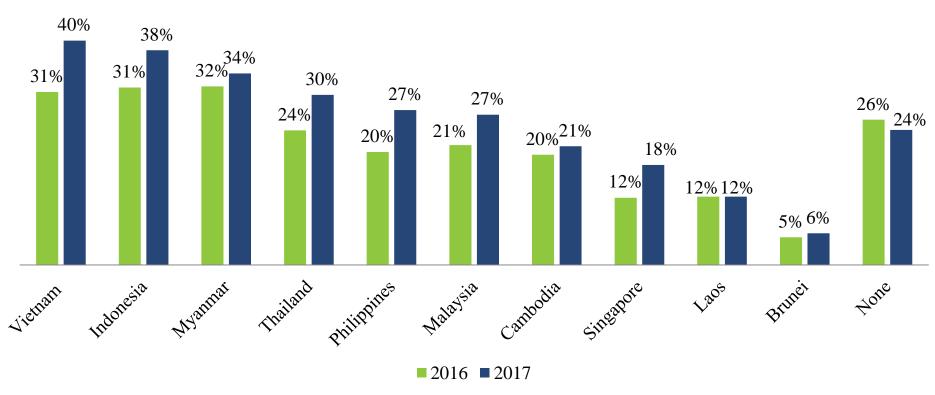






# **Expansion & Diversification**

# Into Which Specific ASEAN Country or Countries, if Any, Does Your Company Plan to Expand?

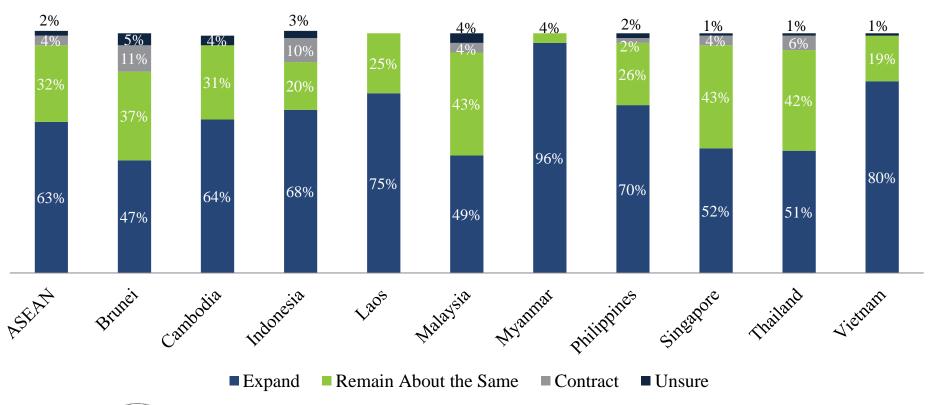






# **Expansion & Growth**

#### **Company Expansion Plans within Your Response Location**







Factors	ASEAN	Brunei	Cambodia	Indonesia	Laos	Malaysia	Myanmar	Philippines	Singapore	Thailand	Vietnam
Availability of Low Cost Labor	43%	37%	50%	45%	58%	45%	35%	72%	47%	40%	65%
Availability of Raw Materials	34%	32%	38%	30%	42%	43%	35%	45%	45%	35%	38%
Availability of Trained Personnel	37%	53%	42%	53%	58%	40%	83%	68%	54%	35%	46%
Ease of Moving Your Products Through Customs	29%	37%	35%	40%	33%	43%	65%	45%	53%	31%	41%
Free Movement of Goods within the Region	34%	42%	38%	45%	42%	55%	39%	40%	51%	35%	40%
Housing Costs	38%	53%	42%	38%	42%	40%	78%	32%	71%	47%	37%
Infrastructure	40%	42%	54%	88%	58%	64%	78%	74%	94%	41%	61%
Lack of Corruption	49%	53%	73%	73%	42%	58%	70%	53%	95%	63%	71%
Lack of Local Protectionism	42%	63%	50%	53%	67%	51%	57%	40%	55%	41%	46%
Laws & Regulations	38%	47%	58%	73%	58%	38%	78%	49%	90%	43%	54%
New Business Incentives Offered by Government	36%	47%	35%	43%	42%	36%	57%	40%	54%	31%	45%
Office Lease Costs	33%	47%	38%	40%	50%	47%	83%	42%	62%	48%	38%
Personal Security	63%	79%	50%	43%	50%	51%	70%	45%	97%	60%	65%
Sentiment Towards the U.S.	59%	58%	38%	50%	42%	60%	52%	77%	79%	44%	70%
Stable Government & Political System	54%	79%	46%	40%	42%	38%	43%	51%	97%	54%	64%
Tax Structure	34%	63%	54%	53%	42%	42%	70%	58%	86%	41%	52

Factors	ASEAN	Cambodia	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
Availability of Low Cost Labor	▼7%	▼33%	<b>▼</b> 23%	▼15%	▲10%	▼7%	▼9%	<b>▲</b> 8%
Availability of Raw Materials	▼9%	▼6%	▼5%	<b>▼</b> 22%	<b>▼</b> 22%	▼15%	▼3%	▲14%
Availability of Trained Personnel	▼10%	▼5%	▼30%	▼5%	<b>▲</b> 2%	▼5%	▼13%	<b>▲</b> 9%
Ease of Moving Your Products Through Customs	▼4%	▼1%	▼1%	▼17%	▼13%	▼8%	▼5%	<b>▲</b> 10%
Free Movement of Goods within the Region	▼6%	▼9%	▼11%	▲10%	<b>▼</b> 26%	▼12%	▼1%	<b>▲</b> 6%
Housing Costs	▼11%	<b>▼</b> 29%	<b>▼</b> 27%	<b>▲</b> 1%	▼17%	<b>▼</b> 2%	▼11%	<b>▲</b> 8%
Infrastructure	▼10%	▼16%	▼11%	▼6%	▼14%	▲1%	▼18%	<b>▲</b> 1%
Lack of Corruption	<b>▲</b> 5%	▼13%	▲2%	▼13%	<b>▲</b> 9%	▲15%	<b>▲</b> 2%	▲1%
Lack of Local Protectionism	▼3%	<b>▼</b> 16%	▼1%	<b>▼</b> 4%	▲12%	▼10%	<b>▲</b> 5%	▼3%
Laws & Regulations	<b>▲</b> 1%	▼7%	▼3%	▼12%	<b>▲</b> 6%	<b>▲</b> 8%	<b>▲</b> 3%	0%
New Business Incentives Offered by Government	▼8%	▼24%	▼11%	<b>▲</b> 1%	▼12%	▼12%	<b>▲</b> 3%	▼4%
Office Lease Costs	▼8%	▼12%	<b>▼</b> 24%	▲2%	▼18%	0%	▼8%	▲10%
Personal Security	<b>▲</b> 2%	▼11%	<b>▲</b> 5%	▼12%	<b>▲</b> 5%	▲14%	<b>▼</b> 7%	0%
Sentiment Towards the U.S.	▼12%	▼34%	▼6%	▼5%	<b>▲</b> 1%	▼8%	▼36%	▼5%
Stable Government & Political System	<b>▲</b> 6%	▼53%	▼3%	<b>▼</b> 24%	<b>▲</b> 8%	▲10%	▲10%	▲12%
Tax Structure	▼4%	▼27%	▼22%	▼11%	▼12%	▲13%	<b>▲</b> 3%	▼10%