



<u>Taiwan:</u> <u>Silicon Island, Gateway to China</u>

Bill Bryson

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- An Open Society, under the Rule of Law
 - Stable, democratic political system
 - Well-established legal and judicial institutions



- Strengthened IPR Protection
 - In recent years, relevant laws have been amended and enforcement tightened
 - A specialized IPR Court was established in 2009



♦ The China Connection

- Shared language and culture give Taiwanese an advantage in doing business with China
- A broad network of Taiwanese companies operates throughout China
- Cooperation with Taiwanese partners can reduce risks and widen opportunities in the Chinese market
- The Economic Cooperation Framework Agreement signed in 2010 between Taiwan and China creates an even more positive environment

What is ECFA?

"Economic Cooperation Framework Agreement"

- Essentially a free trade agreement, providing a framework to gradually
 - cut tariffs on goods
 - reduce non-tariff trade barriers
 - open up service sectors
 - lift investment restrictions
- Early Harvest List for Export Goods and Early Harvest List for Service Industries already concluded.
 - around 94% of the items in the first Early Harvest List are tarifffree from Taiwan to China
- Further cooperation between Taiwan and China on intellectual property, finance, customs and other projects to be agreed.
- Cross-Strait Economic Cooperation Committee established on Jan.
 6, 2011 to coordinate efforts
 - agreed to open representative offices in China and Taiwan respectively
 - executed an investment protection agreement on August 9, 2012.

- ♦ Presence of a World-class IT Industry
 - Taiwan companies are global leaders in semiconductors, flat panel displays, computer products, and electronic components.



- Those companies are valuable customers for a wide variety of goods and services.
- - Ready source of funds for investment projects
 - High degree of household wealth brings opportunities in financial services and retail



Manufacturing/Supply Chain Expertise

Taiwan executives have long experience in production and

supply chain management

 They have become adept at lowering costs while maintaining quality and reliability



- ♦ Broad International Experience
 - The export-driven nature of the economy has given Taiwan a more international orientation than many other Asian countries

- - Expats consider Taipei to be one of the most comfortable places in the region to live
 - Taiwanese people are known for their friendliness, the international schools are excellent, the food is outstanding, and the air quality is the best in Greater China Region











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