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The Gold Rush to India, Should I Join? Selling to Companies in India

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Global Companies Rush to India









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Hollywood Marries Bollywood









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How many potential mistakes are embedded in this statement?

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DISTRIBUTOR?



For some companies distributors are the right solution. But for many there are other options:

- Direct or Remote Sales
 - StepOut.com, Pratt & Whitney Engines
- Sales Person
 - Automotive client: 1 sales person
- Joint Venture or Subsidiary
 - Paramount's Wonderful Pistachios



- Licensing your technology, brand
 - Leverages your IP
 - Others

"A" implies one entity for all of India

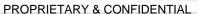
- Most companies would not choose one distributor for all of Europe
 - India's has 1.2 billion people compared to under 800 million in Europe
 - With 23 languages and 28 states, India is truly a subcontinent
 - Very few distributors are well capitalized or have national scale
 - Unilever has over 4,000 distributors in India

India is the world's fourth largest economy by PPP

Its middle class will exceed 500 million by 2020









"Select" or Find

- Many companies try to choose from among those who have contacted them or met them at shows
 - Quite a few get more inquiries from India than anywhere else
 - It's only because the country has 1.2 billion people!
- In a booming economy, the most capable and competent partners are often too busy growing to pitch you.
 - A determined, detailed search to map out the potential landscape for market entry is usually essential





Markers of Success



• Prepare, prepare and prepare

- 90% of the work is done before you visit

Forget what you learned in China

 India is a complex, textured, pro-American democracy

Patience is a requirement

- Marathons, not sprints. Persistence is rewarded



Failure is Easy

- "They speak English"
 - Maybe, but don't think American
 - Also out of 1.2 billion, perhaps 100 million are fluent in English
- "I have an Indian on Staff"
 - But India has changed since they left!
- "Let's wait"
 - Starbucks waited;
 - Café Coffee Day
 - Barista now lead



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Resources

- Google is not your friend
 - Many online directories
 - Most are limited help



US Government Resources

- Commerce: Gold Key Service is a good start
- Agriculture: Staff on ground
- Defense: Attaches helpful for billion dollar efforts

Reading and Watching

- History, Culture, Business Practices
- Movies: Monsoon Wedding, not Slumdog

• Advisors

 Consulting Companies that understand USA and India

Contact Information

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